

Signia Sovereign Fund

Fund Factsheet (USD)

As at February 2022

Overview

INVESTMENT OBJECTIVE

To increase the value of your investment by more than 1% above cash a year, net of fees, over any 3 year period. Cash is measured by the Bank of England's interest rate benchmark, SONIA. The increased value comes from a combination of income, which is money paid out of investments such as interest from bonds and dividends from ETFs (exchange traded funds), and capital growth, which is profit on investments held. There is no certainty that the aim of the Fund will be achieved.

SUITABILITY

Investments are suitable for retail investors whose investment requirements are aligned with the objectives, policies and risk profile of the Fund.

ASSET ALLOCATION PROFILE

The Fund is actively managed, meaning Signia Wealth Limited (the "Investment Manager") decides which investments to buy and sell, and when. The Fund will invest at least 90% across the world in a mixture of:

- Sovereign and supranational debt (types of bonds issued by governments and government-backed institutions);
- Funds and ETFs which invest in sovereign and supranational debt; and
- Cash, via liquidity funds, such as money market funds. Bonds will be focused in investment grade bonds, where the issuer has a high and reliable capacity to repay the debt. Should an investment grade bond held drop to sub-investment grade, which can be more vulnerable to changing market conditions, the Fund will aim to dispose of this in an orderly manner. The Fund will focus its exposure on low-risk, high-grade bonds. Credit rating agencies rate the credit quality of bonds on a scale from AAA to D. The Fund will aim to have the weighted average credit rating across the holdings at or above AA-, which is considered 'high grade'.

Fund Information

Inception Date	December 2020
Legal structure	OEIC
ISA/SIPP Eligible	YES
Initial charge	0.00%
OCF	0.73%
Available share classes	Acc
Fund size	TBC
ISIN	
Accumulation:	GBOOBKY5HQ52
Hedged Yield	1.6%
Modified Duration	3.4 Years
Credit Rating	AA

KEY POSITIONS AND ESG STATISTICS

Inflation Linked Bonds	33%
Development Banks	35%
Green Bonds	13%
Social Bonds	2%
Sustainability Bonds	2%
Target Annualised Return:	Cash plus 1%

Portfolio Composition

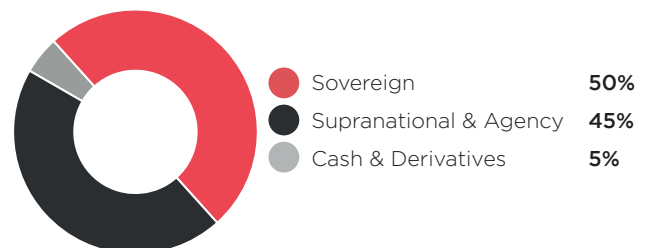
ASSET ALLOCATION RANGES (%)

Cash	0 - 10%
Fixed Income	90 - 100%

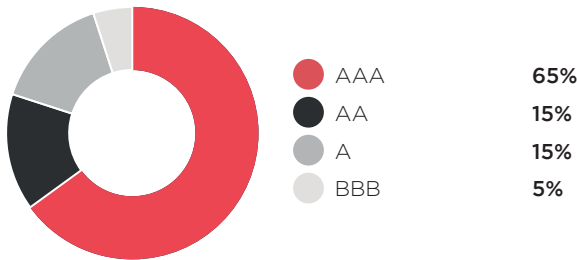
CURRENCY ALLOCATION RANGES

USD	100% (USD Hedged)
-----	-------------------

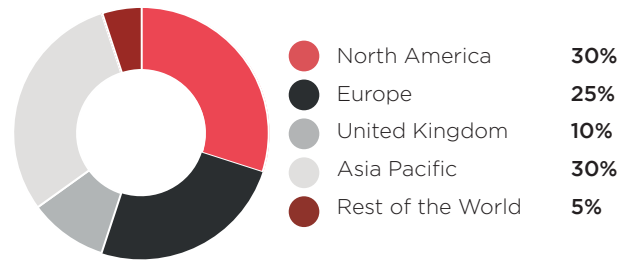
TYPICAL ASSET ALLOCATION



TYPICAL CREDIT PROFILE



TYPICAL REGIONAL ALLOCATION



Top 5 Holdings (%)

Sector	Security Name	Currency	Weightings
Sovereign Debt	iShares China CNY Bond UCITS ETF GBP Hedged	GBP	14.98%
Inflation Linked Debt	US Treasury Inflation Linked Bond 0.125% 15/07/24	USD	9.77%
Inflation Linked Debt	US Treasury Inflation Linked Bond 0.5% 04/15/24	USD	8.69%
Inflation Linked Debt	Spain Inflation Linked Bond 1.8% 30/11/2024	EUR	7.75%
Supranational/Agency Debt	Asian Development Bank NZD 1.125% 10/02/28	NZD	6.63%
Total			47.82%

Fund Performance Summary:

This is a new fund (Inception - December 2020) however, Signia has been running the strategy since 2015. See the funds simulated historic performance below.

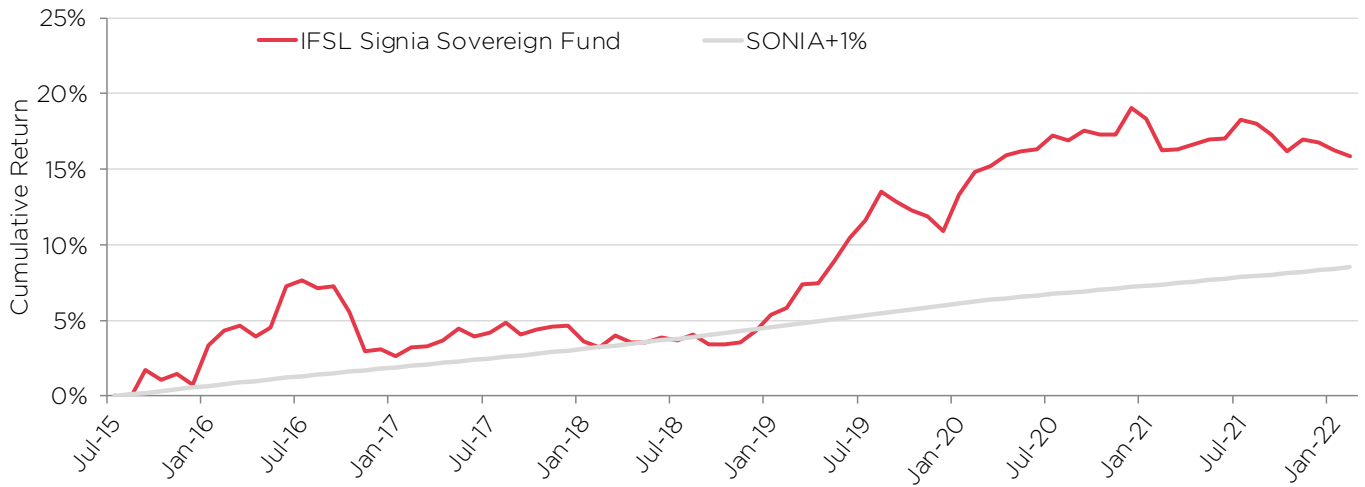
Month Performance: -0.32%
 YTD Performance: -0.74%
 2021 Performance: -1.94%
 Since Inception: 15.88%

Portfolio Statistics: Signia Sovereign Performance Indicators since Inception - August 2015

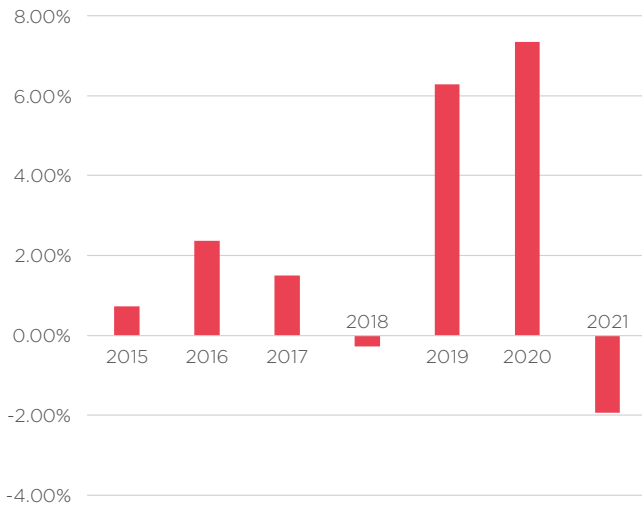
Annualised Return 2.26%	Annualised Volatility 3.08%	Avg Monthly Return 0.20%	Sharpe Ratio 0.65
----------------------------	--------------------------------	-----------------------------	----------------------

- **Volatility** - A statistical measure of the variation of returns for a given asset, index or portfolio over a specified time period.
- **Sharpe Ratio** - This measures the performance of an investment compared to a risk-free asset after adjusting for its risk.

HISTORICAL PERFORMANCE



ANNUAL RETURNS



ANNUAL RETURNS %

2016	2017	2018	2019	2020	2021
2.37%	1.49%	-0.28%	6.28%	7.35%	-1.94%

Source: Bloomberg, Signia Wealth. Data as of 28.02.2022

Fund performance prior to December 2020 is simulated performance based on the Funds actual holdings and weightings set by the prospectus's strategic asset allocation and is shown net of fees. Past and simulated performance is not a liable indicator of future performance. Indices are unmanaged and exclude fees.

Simulated historical performance is shown using GBP track record.

CONTACT US
Signia Invest

One Connaught Place,
London, W2 2ET

www.signiainvest.com
info@signiainvest.com

To understand whether this fund is suitable to you, please seek further investment advice. A Key Investor Information Document and an English language prospectus for the IFSL Signia Funds are available free of charge via the Signia Invest website www.signiainvest.com or at www.ifslfunds.com. Investors should consult these documents before purchasing shares in the fund.

The information in this document is for general purposes only and should not be construed as any type of solicitation, offer, or recommendation of any investment, engage in any transaction or make use of the services of Signia. The performance shown above (net of management fees).

Performance is simulated performance based on the funds actual holdings and weighting by the prospectus's strategic asset allocation. Information in relation to past performance is not an indication of future performance. Any targeted returns set out in this document are provided as an indicator and are not intended to be viewed as a representation of likely performance returns. There can be no guarantee that targeted returns will be realised and there is no guarantee as to the quality of the investment or a representation as to the adequacy of the methodology for estimating returns. The information and opinions enclosed are subject to change without notice.

No responsibility is accepted to any person for the consequences of any person placing reliance on the content of this document for any purpose. No action has been taken to permit the distribution of this document in any jurisdiction where any such action is required. Such distribution may be restricted in certain jurisdictions and accordingly, this document does not constitute, and may not be used for the purposes of, an offer or solicitation to any person in any jurisdiction where such offer or solicitation is unlawful. Signia Invest is a trading name of Signia Wealth Limited.

IFSL are the ACD for the fund, Investment Fund Services Limited is authorised and regulated by the Financial Conduct Authority (Reference No.464193) (www.fca.org.uk). It is registered in England and Wales (Company Registration No. 06110770). Registered office: Marlborough House, 59 Chorley New Road, Bolton, BL1 4QP. This document has been approved and issued by Signia Wealth Limited, Authorised and regulated by the Financial Conduct Authority FCA Registration No 513138. Registered in England and Wales No 7044573. Registered office One Connaught Place, London, W2 2ET.